



**Maricopa County Human Services Department
Housing and Community Development
2020 Information Bulletin**

Information Bulletin No.: 2020-01
Issued: June 30, 2020
Re: HOME Investment Partnerships Program (HOME)
2020 HOME Maximum Per-Unit Subsidy Limits Released

Notice is given to Maricopa HOME Consortium participating jurisdictions (PJ) and CHDOs that the U.S. Department of Housing and Urban Development (HUD) released new HOME Per-Unit Subsidy Limits. This limit determines the maximum amount of HOME funds that may be invested on a per-unit basis in HOME-assisted housing projects.

PJs/CHDOs should use the below maximum per-unit HOME subsidy limits for **all HOME assisted project activities, effective June 4, 2020.**

Bedroom Size	HOME Maximum Per-Unit Subsidy Limits <i>Effective June 4, 2020</i>
0BR	\$ 153,314
1BR	\$ 175,752
2BR	\$ 213,718
3BR	\$ 276,482
4BR	\$ 303,490
5BR	\$ 303,490

HUD's Bulletin announcing the new limits is attached for reference.

Note: PJs and CHDOs must also be aware of and continue to separately apply the HOME Homeownership Value Limits ("95% Limits"). For current Maricopa HOME Consortium limits, refer to additional Maricopa County Information Bulletins here: <https://www.maricopa.gov/3893/Notices-Documents>

More information can be found here: <https://www.hudexchange.info/resource/undefined/home-per-unit-subsidy/>

Human Services Department ♦ 234 N. Central Avenue, 3rd Floor ♦ Phoenix, AZ 85004

For further information contact: Housing and Community Development Assistant Director at 602-506-5911

This information is also available the HSD website at <http://www.maricopa.gov/3868/Human-Services>





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<h1 style="margin: 0;">HUD</h1>	<h2 style="margin: 0;">Information Bulletin</h2>
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CPD 20-01

MEMORANDUM FOR: All CPD Grantees within Jurisdiction
 of the San Francisco Field Office

ANGELO TOM

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 Date: 2020.06.29 16:18:12 -0700'

FROM: Kimberly Y. Nash, Director, Community Planning
 and Development Division

SUBJECT: 2020 HOME Maximum Per Unit Subsidy Limits

This bulletin announces the new HOME Maximum Per Unit Subsidy Limits which became **effective on June 4, 2020**. These limits have been updated to reflect changes to the Section 234 Condominium elevator base limits (by bedroom size) as published by the Department’s Multifamily Division in the Federal Register on June 4, 2020. All PJs served by the SF CPD Office (including those in Arizona, California and Nevada) are recognized as being high cost areas. Although all PJs have a high cost percentage (HCP) cap of 270 percent, the HOME program sets the HCP cap at 240 percent. As a result, the maximum subsidy limits are calculated using the Section 234 base limits and the maximum HCP allowed by the HOME regulations.

Bedroom Size	Section 234 Elevator Base Limits	High Cost Percentage Cap	Maximum Per Unit HOME Subsidy Limit
0	\$ 63,881	240%	\$ 153,314
1	\$ 73,230	240%	\$ 175,752
2	\$ 89,049	240%	\$ 213,718
3	\$ 115,201	240%	\$ 276,482
4	\$ 126,454	240%	\$ 303,490
5	\$ 126,454	240%	\$ 303,490

Information on the maximum subsidy limits can be found at the following HUD Exchange link: <https://www.hudexchange.info/resource/undefined/home-per-unit-subsidy/>. If you have any questions, please contact Kimberly Johnson, Senior Community Planning and Development Representative, at 415-489-6594 or Kimberly.D.Johnson@hud.gov.

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