



**MARICOPA COUNTY
SELF-INSURED BENEFITS TRUST FUND
BOARD OF TRUSTEES**

GENERAL SESSION

MEETING MINUTES

August 23, 2022

301 W. Jefferson Street, 8th Floor, Phoenix, AZ 85003

Via Microsoft TEAMS (virtual meeting)

1. **Call to order**

Chairperson Rex Jorgensen convened the Benefits Trust Fund Board of Trustees General Session at 11:06 a.m.

- Trustees Present: Jim Steinkamp, and Helena Whitney.
- Staff Present: Charlotte Marz, Deputy Director; Jade Wallin, Benefits Trust Finance Manager; Dave Hansen, Benefits Data & Project Manager; Haydee Arismendez, Benefits Manager; Laura Ingegneri, HR Director; Brandon Newton, Benefits Trust Fund Legal Counsel; and Shaye Scott, Benefits Financial Analyst.

2. **Approval of April 26, 2022 Trustee General Session Meeting Minutes**

Action taken: Trustee Steinkamp made a motion to approve the April 26, 2022 minutes. Trustee Whitney seconded the motion. The motion passed unanimously with three (3) ayes and zero (0) nays.

3. **Full Year 2021-2022 Unaudited Financial Statements - Presentation and Discussion AND Full Year 2022-2023 Forecast – Presentation and Discussion**

Materials distributed: Financial Commentary 2022 07 Final.

Jade Wallin, Benefits Trust Finance Manager, presented the June 2022 YTD Dashboard, Claims Exceeding \$ 100,000, Financial Commentary, FY 2022 Unaudited Financial Results, Medical Claims by Diagnostic Group, June 2022 Cash Balances, Fund Balance Roll-Forward, Changes in Net Assets, and FY 2022-2023 Forecast, and a Summary of Medical Claims and Other Claims in Six Month Periods.

Trustee Jorgensen asked whether a five percent medical inflation rate is the generally accepted rate. Charlotte Marz explained medical inflation tends to lag and the inflation rate will need to be monitored continuously. Based on the trend, the medical inflation measure may need to be updated on the next report. Trustee Jorgenson asked about

behavioral health usage. Dave Hasen explained that COVID-19 activities caused the increased expenditures in behavioral health claims.

4. **Call to the Public**

Chairperson Jorgensen made a call to the public. No one from the public wished to speak.

5. **Motion to Adjourn**

Action taken: Trustee Steinkamp made a motion to adjourn the meeting. Trustee Whitney seconded the motion. The motion passed unanimously with three (3) ayes and zero (0) nays. The meeting was adjourned at 11:25 am.

DRAFT